



TOWN OF NEWPORT, N.H.

Office of Planning and Zoning

APPLICATION FOR TAX EXEMPTION FOR INDUSTRIAL PROPERTIES (RSA 72:81)

Date: _____ Map _____ Lot _____

Name of Business: _____

Applicant/Title: _____

Address of Property: _____

Email: _____ Telephone: _____

Project to be completed: _____ New Construction _____ Addition _____ Renovation

Provide a brief description of work to be done: _____

Start Date: _____ Estimated Completion Date: _____

Estimated Cost of Project: _____

As voted by the Town at the May 13, 2019 Town Meeting, the exemption shall apply only to the municipal and local school portion of property taxes for the increase in assessed value as a result of this construction project, and shall exclude the state education property tax and county tax.

The exemption shall be as follows: 50% for the first year, 40% for the second year, 30% for the third year, 20% for the fourth year and 10% for the fifth year. Subsequent years will be assessed at the full rate.

This exemption applies to new construction or renovations started after 4/1/2020.

I have read and understand the above conditions of this exemption.
By signing below I affirm that I am authorized to sign this application on behalf of this entity.

APPLICATION FOR TAX EXEMPTION FOR INDUSTRIAL PROPERTIES (continued)

Date: _____ Map _____ Lot _____

Name of Business: _____

Signature of Applicant and Title

Date

Please return completed application to the Planning & Zoning Office, 15 Sunapee Street, Newport, NH 03773

Approval (Board of Selectmen Use Only)

Selectman

Date

Selectman

Date

Selectman

Date

Selectman

Date

Selectman

Date