



## TOWN OF NEWPORT, NH

### COMMUNITY DEVELOPMENT BLOCK GRANT PUBLIC HEARINGS

The Newport Board of Selectmen will hold three consecutive Public Hearings on July 18, 2022, at 6:30 p.m. at 15 Sunapee Street, Newport, NH. Community Development Block Grant (CDBG) funds are available to municipalities through the NH Community Development Finance Authority. Up to \$500,000 annually is available for Economic Development Projects, up to \$500,000 for Housing Projects, up to \$500,000 for Public Facility Projects, up to \$350,000 in Emergency Funds, up to \$25,000 per Planning Study grant. Up to \$1,000,000 is available for each Permanent Supportive Housing Grant Project under the CDBG-CV allocation due to COVID-19, and up to \$750,000 is available for CDBG-CV Public Facility Projects. All projects must directly benefit a majority of low- and moderate-income persons. The Public Hearings will comment on the following:

1. This is a proposed application to the Community Development Finance Authority for up to \$500,000 in CDBG Housing Grant Funds. Of the funds, \$25,000 will be retained by the town for administrative costs associated with the project, \$475,000 of the funds will be sub granted to Occom Properties. Occom will then loan the funds to related entity to be determined toward the acquisition and/or construction of the Newport Mill, 169 Sunapee St, Newport, which will be rehabilitated in 70 units of primarily affordable housing.
2. The Housing and Community Development Plan,
3. The Anti-displacement and Relocation Assistance Plan.

Persons with disabilities requesting accommodations should contact the Town Manager's Office via telephone (603) 863-1877, or email [manager@newportnh.gov](mailto:manager@newportnh.gov) at least 5 days in advance.

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